

Homer CSD Budget Presentation

Estimated Revenues & Expenditures

Projected Gap

January 9, 2018

Please Note: All Budget Numbers Are ESTIMATED And Are Subject To Change Over The Budget Planning Cycle.

Homer CSD 2018-19 Budget Projections

Revenues

Sources	2015-16 Audited	2016-17 Audited	2017-18 Budgeted	2018-19 Proposed	Notes
New York State Aid	\$ 21,599,969.00	\$ 22,999,294.00	\$ 23,356,448.00	\$ 23,356,448.00	No Increase
Local Sources/E-Rate/Misc.	\$ 614,946.00	\$ 626,717.00	\$ 581,000.00	\$ 581,000.00	No Increase
Tax Levy/STAR	\$ 15,968,360.00	\$ 15,979,650.00	\$ 15,933,460.00	\$ 15,933,460.00	No Increase to Tax Levy
Reserves	\$ 290,159.00	\$ 323,762.00	\$ 308,234.00	\$ 308,234.00	No Increase
Medicaid-Federal Sources	\$ 23,530.00	\$ 26,635.00	\$ 25,000.00	\$ 25,000.00	No Increase
Net Change in Fund Balance			\$ 680,000.00	\$ 680,000.00	No Increase
Financing for Projects		\$ 2,876,449.00			Not Applicable
Audited/Approved Revenue	\$ 38,496,964.00	\$ 42,832,507.00	\$40,884,142.00	\$ 40,884,142.00	
		Change 15-16 to 16-17	Change 16-17 to 17-18	Change 17-18 to 18-19	
		11%	-5%	0%	

Homer CSD 2018-19 Budget Projections

Expenditures

	2015-16 Audited	2016-17 Audited	2017-18 Approved Budget	Budget Estimates
Audited/Budgeted Expense	\$ 38,343,510.00	\$42,826,259.00	\$ 40,884,142.00	\$ 42,165,168.00
		Change 15-16 to 16-17	Change 16-17 to 17-18	Change 17-18 to 18-19
		12%	-5%	3%

18-19 Estimated Expenditures

\$ 42,165,168.00

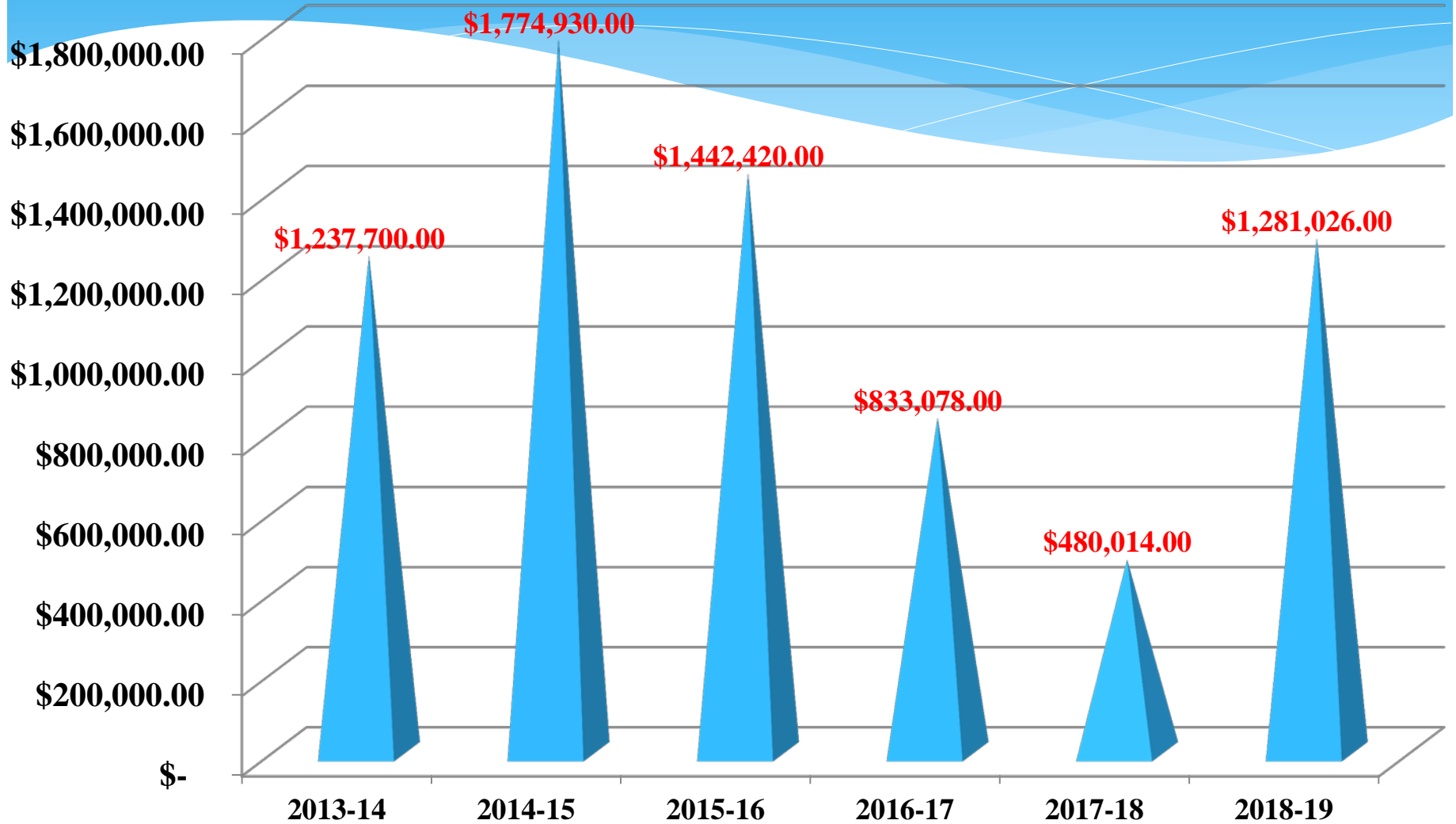
18-19 Estimated Revenues

- **\$ 40,884,142.00**

Potential Gap

\$ 1,281,026.00

History of Starting Budget Gaps



Budget Guidelines

Develop financially responsible budget proposals that:

Continue to develop and execute options for cost reductions and maximize efficiencies while minimizing program impact.

Adopt the voice of the community as the budget is developed, continually seeking input to deliver a great education for our children.

Continue to proactively minimize the impact of withheld aid to Homer CSD taxpayers in an uncertain State & Federal aid environment.

Develop the tax levy in compliance with the tax levy limit and tax levy process as defined by Chapter 97 of the Laws of 2011 of New York State.

Execute on our Strategic Planning Initiatives when making annual budget decisions.