

**Homer Central School District
PO Box 500
Homer, New York 13077-0500**

**(607) 749-7241
(607) 749-2312 FAX**

**Michael J. Falls
Business Administrator**

MEMORANDUM

To: BOE/Kelli Yacavone, District Clerk
From: Michael J. Falls, Business Administrator
Re: Bid Recommendation and Resolution for Bus Leasing
Date: June 13, 2017

Please find attached the Bid Recommendation and Resolution for the Bus Lease.

On June 9, 2017, a bid for Seven (7), Sixty-six (66) passenger school buses was received from:

Santander Bank	3.05%	\$508,330.00
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The bid was under our voter threshold of \$600,000.

Bids were opened by

Michael Falls, Business Administrator
Jeff DeLia, Transportation Supervisor

In speaking with Matthews Buses, Inc., I would recommend going with **Santander Bank**.

I would be happy to answer questions that you may have concerning these documents.

**BOARD OF EDUCATION
HOMER CENTRAL SCHOOL DISTRICT
BUS LEASE BID RESOLUTION**

June 13, 2017

A regular meeting of the Board of Education of the Homer Central School District in the Counties of Cortland, Cayuga, Onondaga and Tompkins, New York was held at the Homer High School Library, 80 South West Road, Homer, New York, in said School District, on June 13, 2017, at 7:00 o'clock P.M. (Prevailing Time).

There were present:

Keith Fagerheim
Michael Kilmer
Joaquin Lira
Luke M. Morenus, Vice President
William Pedrick
David Quinlan
Levi Sutton
Martin Sweeney
Sonia Apker, President

There were absent:

Also Present:

Nancy S. Ruscio, Superintendent
Michael Falls, Business Administrator
Kelli Yacavone, District Clerk

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It was moved by _____, and seconded by Trustee _____, that the following resolution be adopted:

BE IT RESOLVED by this Board of Education as follows

APPROVAL OF BUS LEASE BID:

WHEREAS, bids were solicited to financial institutions to determine the lowest cost vendor for the lease purchase of our current series of bus lease purchases, and

WHEREAS, bids were opened by

**Michael Falls, Business Administrator
Jeff DeLia, Transportation Supervisor**

on June 9, 2017 at 3:00 pm in the Office of the Business Administrator.

NOW, THEREFORE, BE IT RESOLVED that the low bid provided by Santander Bank at a net interest cost of 3.05% for a total cost of \$508,330.00. is hereby approved.

Summary of Bid:	Net Interest Cost	Total Cost
Santander Bank	3.05%	\$508,330.00

VOTING

Yes _____ **No** _____

The resolution was declared adopted/rejected.
