

2017-18 Budget Breakdown

Tax Levy %	Tax Levy \$
1.85%	\$ 295,143.00
1.80%	\$ 287,000.00
1.75%	\$ 279,000.00
1.52%	\$ 241,813.00
1.50%	\$ 239,000.00
1.25%	\$ 199,900.00
1.00%	\$ 159,553.00
0.75%	\$ 119,000.00
0.50%	\$ 79,777.00

Based on Use of Reserves at \$308,234

If we use less than \$308,234 in reserves, it will negatively impact the tax levy limit in 2018-19.

Ie. Reduce Use of Reserves \$100,000 / Tax Levy Limit Would Reduce \$100,000

The 2018-19 Tax Levy :Limit would be positively impacted by the difference between the Tax Levy Limit and the actual Tax Levy.

2018-19 Tax Cap Projections

Use of Reserves	Tax Increase	Tax Levy Limit	Difference from 0%
\$ 308,324.00	\$ -	\$ 16,398,465.00	
\$ 189,234.00	\$ 119,000.00	\$ 16,331,616.00	\$ 66,849.00
\$ 148,771.00	\$ 159,553.00	\$ 16,291,116.00	\$ 107,349.00
\$ 69,324.00	\$ 239,000.00	\$ 16,211,774.00	\$ 186,691.00

2017-18 Proposed Revenues

Sources	2017-18 Executive Proposal
New York State Aid	\$ 23,356,448.00
Local Sources/E-Rate/Misc.	\$ 571,000.00
Tax Levy/STAR	\$ 15,933,460.00
Reserves	\$ 308,234.00
Medicaid-Federal Sources	\$ 35,000.00
Net Change in Fund Balance	\$ 680,000.00
Total Revenue	\$ 40,884,142.00

Reduced 15,000

2017-18 Proposed Expenditures	\$ 40,884,142.00
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Gap with Executive \$ -