

# Homer CSD Budget Presentation

## Estimated Revenues & Expenditures

### Projected Gap

January 10, 2017

Please Note: All Budget Numbers Are ESTIMATED And Are Subject To Change Over The Budget Planning Cycle.

# Homer CSD 2017-18 Budget Projections

## Revenues

Sources	2014-15 Audited*	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed	Notes
New York State Aid	\$ 20,011,844.00	\$ 21,599,969.00	\$ 24,343,216.00	\$ 24,343,216.00	No Increase
Local Sources/E-Rate/Misc.	\$ 521,597.00	\$ 614,946.00	\$ 571,000.00	\$ 571,000.00	No Increase
Tax Levy/STAR	\$ 15,963,801.00	\$ 15,968,360.00	\$ 15,933,460.00	\$ 15,933,460.00	No Increase to Tax Levy
Reserves	\$ 782,254.00	\$ 290,159.00	\$ 323,762.00	\$	Amount of Reserves to use?
Medicaid-Federal Sources	\$ 28,210.00	\$ 23,530.00	\$ 35,000.00	\$ 35,000.00	No Increase
Net Change in Fund Balance	\$ 800,000.00		\$ 680,000.00	\$ 680,000.00	No Increase
Audited/Approved Revenue	\$ 38,107,706.00	\$ 38,496,964.00	\$ 41,886,438.00	\$ 41,562,676.00	<b>Without Reserves</b>
		<b>Change 14-15 to 15-16</b>	<b>Change 15-16 to 16-17</b>	<b>Change 16-17 to 17-18</b>	
		<b>1.00%</b>	<b>9.00%</b>	<b>-1.00 %</b>	

# Homer CSD 2017-18 Budget Projections

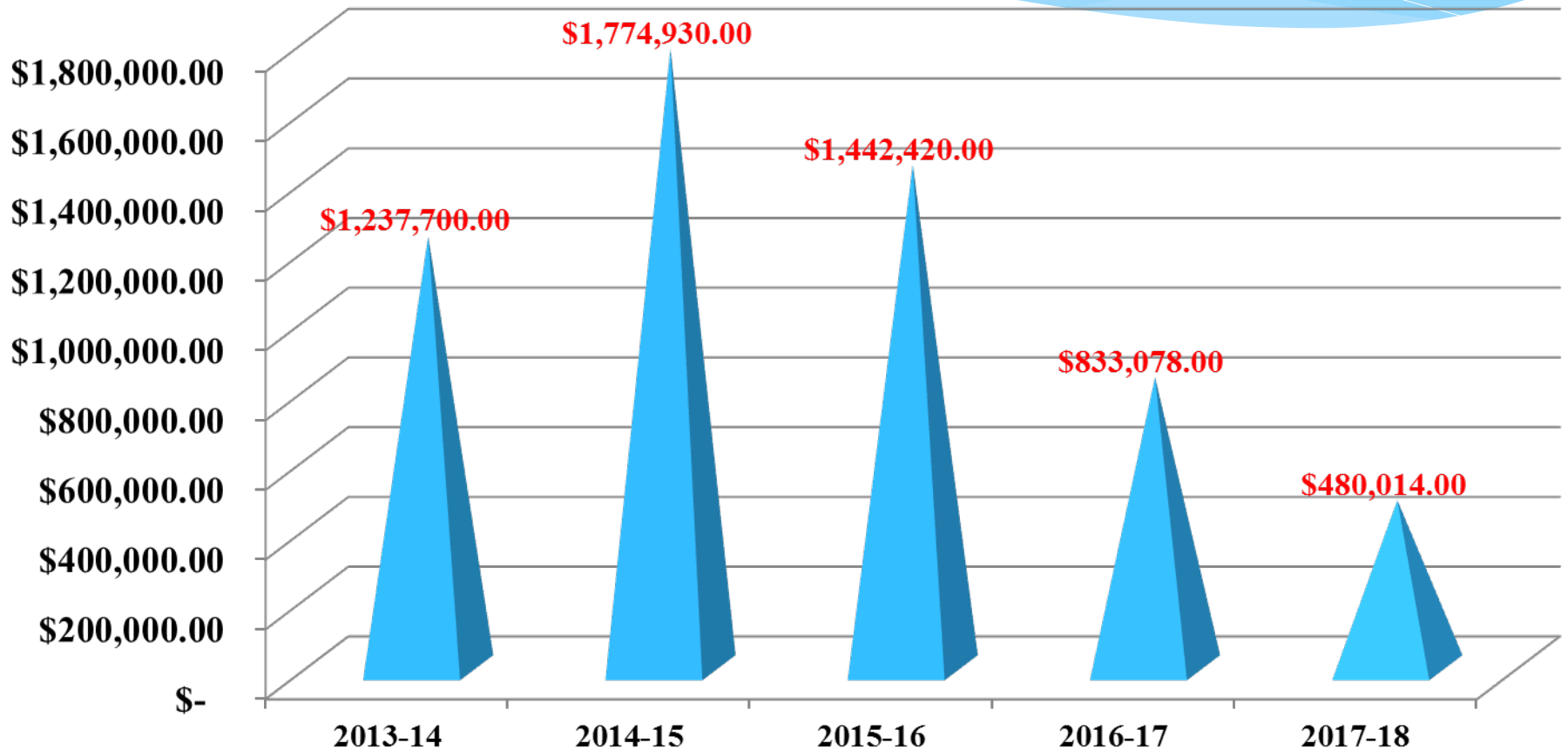
## Expenditures

	2014-15 Audited*	2015-16 Audited*	2016-17 Approved Budget	2017-18 Budget Estimates
<b>Audited/Budgeted Expense</b>	<b>\$ 38,830,491.00</b>	<b>\$ 38,343,510.00</b>	<b>\$ 41,886,438.00</b>	<b>\$ 42,042,690.00</b>
		<b>Change 14-15 to 15-16</b>	<b>Change 15-16 to 17-18</b>	<b>Change 16-17 to 17-18</b>
		<b>-1%</b>	<b>9%</b>	<b>.3 %</b>

**2014-15 Increase over budgeted amount was due to \$1,328,453.00 in Interfund Transfers from the Workers Comp Reserve and Debt Service Reserve to the Capital Fund based on Voter and BOE approval as per NYSED Requirements.**

17-18 Estimated Expenditures		<b>\$ 42,042,690.00</b>
17-18 Estimated Revenues	-	<b><u>\$ 41,562,676.00</u></b>
<b>Potential Gap</b>		<b>\$ 480,014.00</b>

# History of Starting Budget Gaps



# Draft Budget Guidelines

Develop financially responsible budget proposals that:

Continue to develop and execute options for cost reductions and maximize efficiencies while minimizing program impact.

Adopt the voice of the community as the budget is developed, continually seeking input to deliver a great education for our children.

In an uncertain State & Federal aid environment, continue to proactively minimize the impact of aid reductions to Homer CSD taxpayers.

Develop the tax levy in compliance with the tax levy limit and tax levy process as defined by Chapter 97 of the Laws of 2011 of New York State.

Execute on our Strategic Planning Initiatives when making annual budget decisions.