

# **A Change to Planned Work**

**Capital Improvement Project**

**April 5, 2016**

# Discussion Topics

## Original Plan

- Proposition
- Scope of Work

## New Plan

- Opportunity
- Financial Savings
- Scope of Work
- Benefits

## Next Steps

## Questions

# Original Proposition

Shall the Board of Education of the Homer Central School District be authorized to undertake a project consisting of renovations, additions and improvements to the District's Homer Elementary School, Hartnett Elementary School, Intermediate/Jr. High School, Senior High School, Music Building and Bus Garage, including construction, reconstruction, renovations, site improvements, original furnishings, fixtures and equipment, architectural fees, and all other necessary costs incidental to such work (together, the "Project") and to expend therefore a total sum not to exceed \$20,986,126, which is estimated to be the total maximum cost thereof, and to pay for a portion of the costs of the Project by the levy of a tax which is hereby voted for the Project in the amount of \$20,986,126, subject to the applicable amount of State Building Aid available, which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds and notes of the District are hereby authorized to be issued at one time, or from time to time, in the principal amount not to exceed \$20,986,126, and a tax is hereby voted to pay the interest on said obligations when due.

# Original Plan: Scope of Work

**Renovate music building to house District offices (a non aid-able scope of work)**

**New roof on entire building**

**Fencing for baseball field**

**Tennis courts**

## **New Plan: Opportunity**

**Cinquanti Real Estate Office is available for lease.**

**According to studies class sizes and enrollment rates are projected to drop over the next 5 years.**

**Renting offers significant savings over original plan of renovating music rooms to become district office.**

**Phase II funding would become available to invest into the very deteriorating transportation facility.**

# New Plan: Financial Savings

|   |                     |
|---|---------------------|
| Amount of Non Aidable Funds Budgeted for Administrative Building  | \$678,590.00        |
| State Aid Received if Funds are Spent on Bus Garage (83% Aidable) | \$563,230.00        |
| Cost to Lease Cinquanti Building for 5 Years                      | \$201,500.00        |
| <b>Net Savings to the District Over 15 Years of the Bond</b>      | <b>\$361,730.00</b> |

# New Plan: Scope of Work

**New roof on entire building**

**Masonry wall restoration**

**Upgrade transportation offices**

**Increase bus storage door height**

**Replace concrete apron and pavement**

**Instrumental Music room becomes a multi-purpose space for school and community**



# **New Plan: Benefits**

**Stewardship of transportation building**

**Work would be state aidable**

**Significant savings over the life of the 15 year bond**

**Ability to purchase standard buses**



# Next Steps

**Reject all bids**

**Rebid tennis courts and fencing in April**

**District offices move across the street June 1, 2016**

**Redesign of transportation facility submitted to SED for review by late summer**

**Late-winter SED approval**

**Bidding in early spring of 2017**

**Work completed fall of 2017**