

Making A Sound Investment In Our Community's Future



2016-17 Budget

Homer CSD Plan For Excellence

Graduate Outcomes

Homer graduates will embody PRIDE as:

- Effective communicators and creative problem solvers
- Motivated, active citizens with a sense of community who have an appreciation for learning and the arts
- Critical thinkers who possess a broad foundation of literacy skills
- Self-aware individuals who make good choices
- Emotionally and socially independent young adults who embrace diversity and contribute to our global society

Homer CSD Board of Education Budget Guidelines

Develop financially responsible budget proposals that:

Continue to develop and execute options for cost reductions and maximize efficiencies while minimizing program impact.

Adopt the voice of the community as the budget is developed, continually seeking input to deliver a great education for our children.

In an uncertain State & Federal aid environment, continue to proactively minimize the impact of reductions to Homer CSD taxpayers.

Develop the tax levy in compliance with the tax levy limit and tax levy process as defined by Chapter 97 of the Laws of 2011 of New York State.

Execute on our Strategic Planning Initiatives when making annual budget decisions.

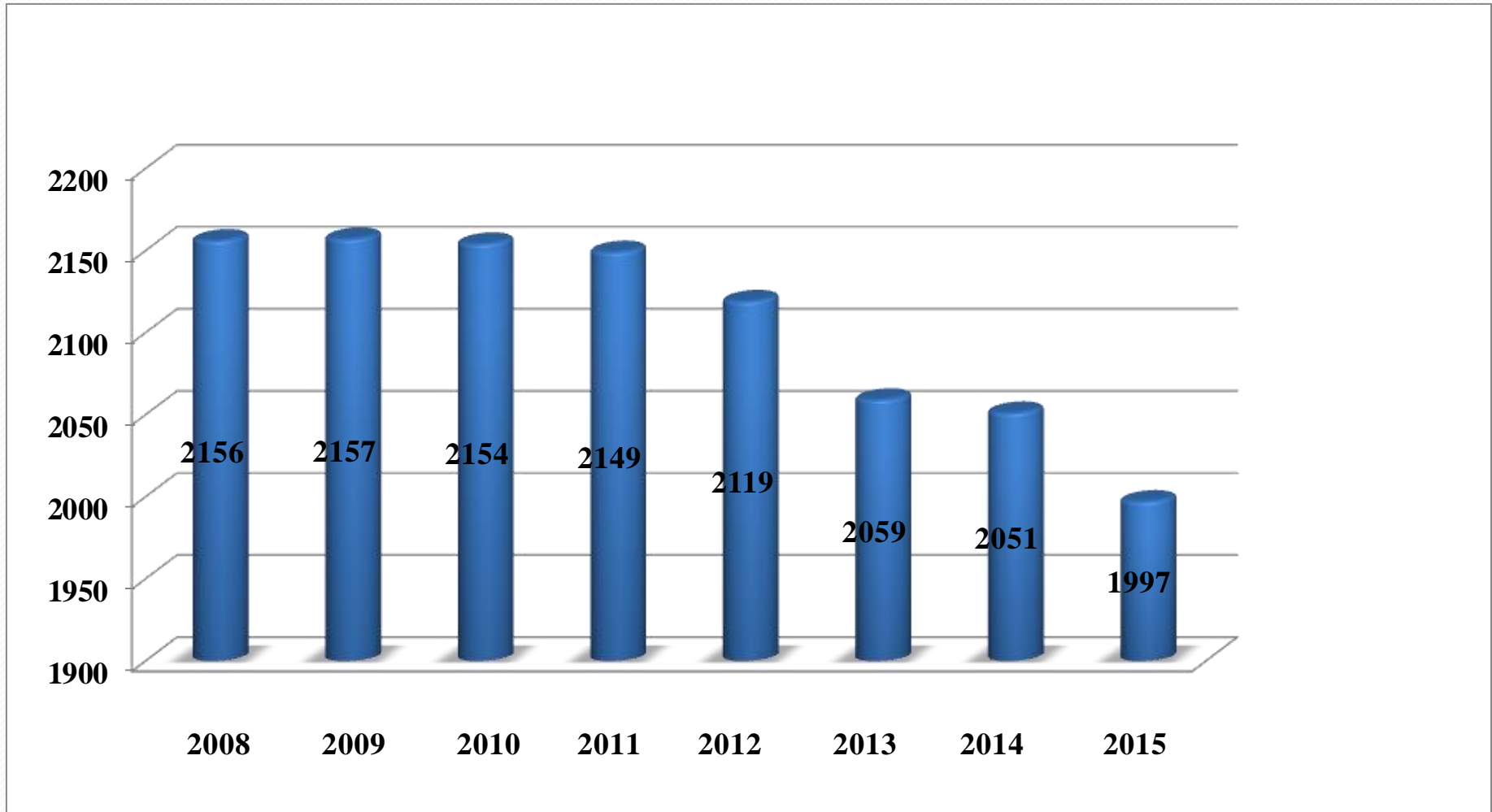
Major Budgeting Considerations

Continued State Aid Reductions
(Gap Elimination Adjustment)

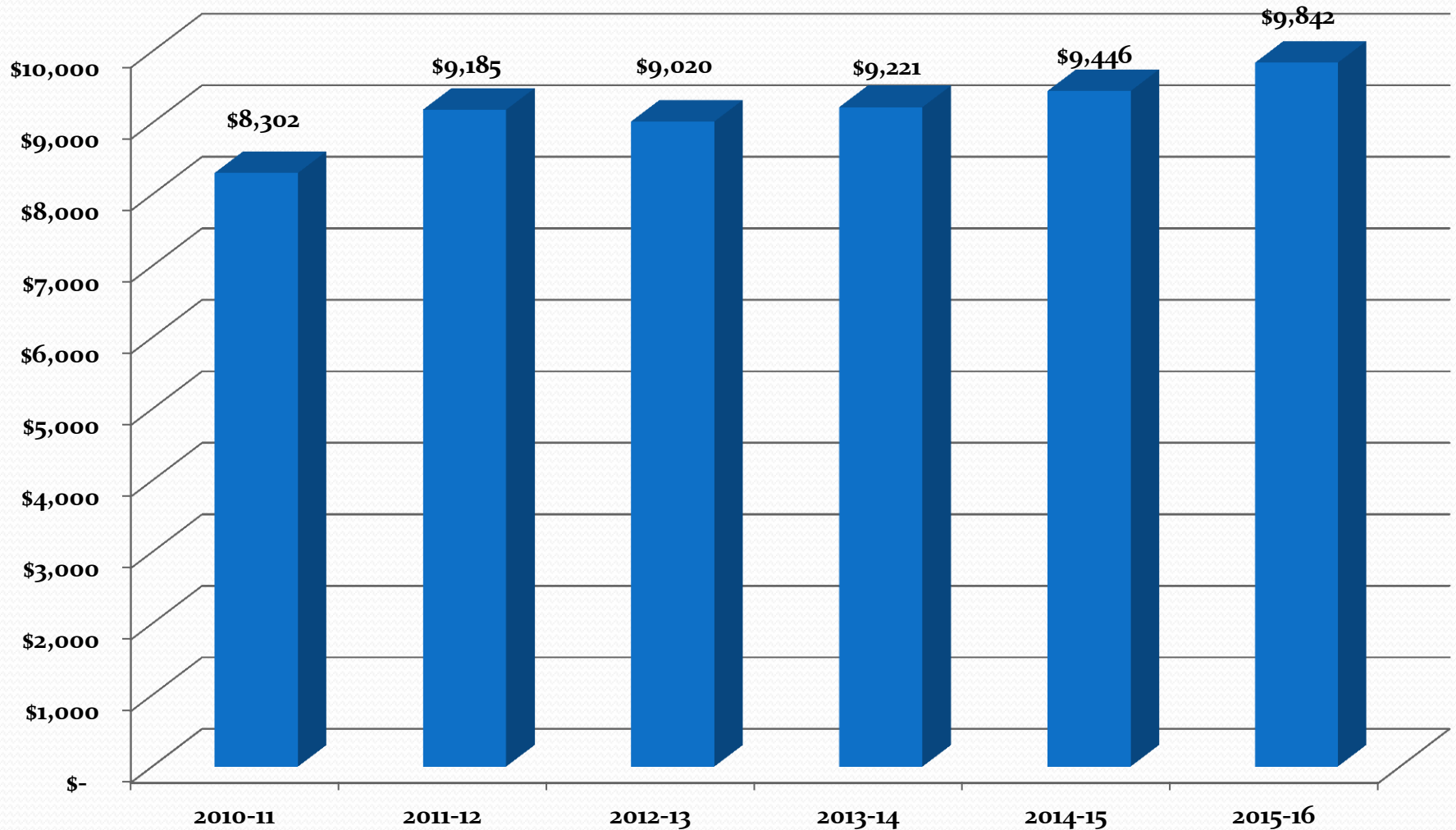
Federal & State Mandated Items
Employee Contractual Items

2% Tax Levy Limit/Tax Freeze

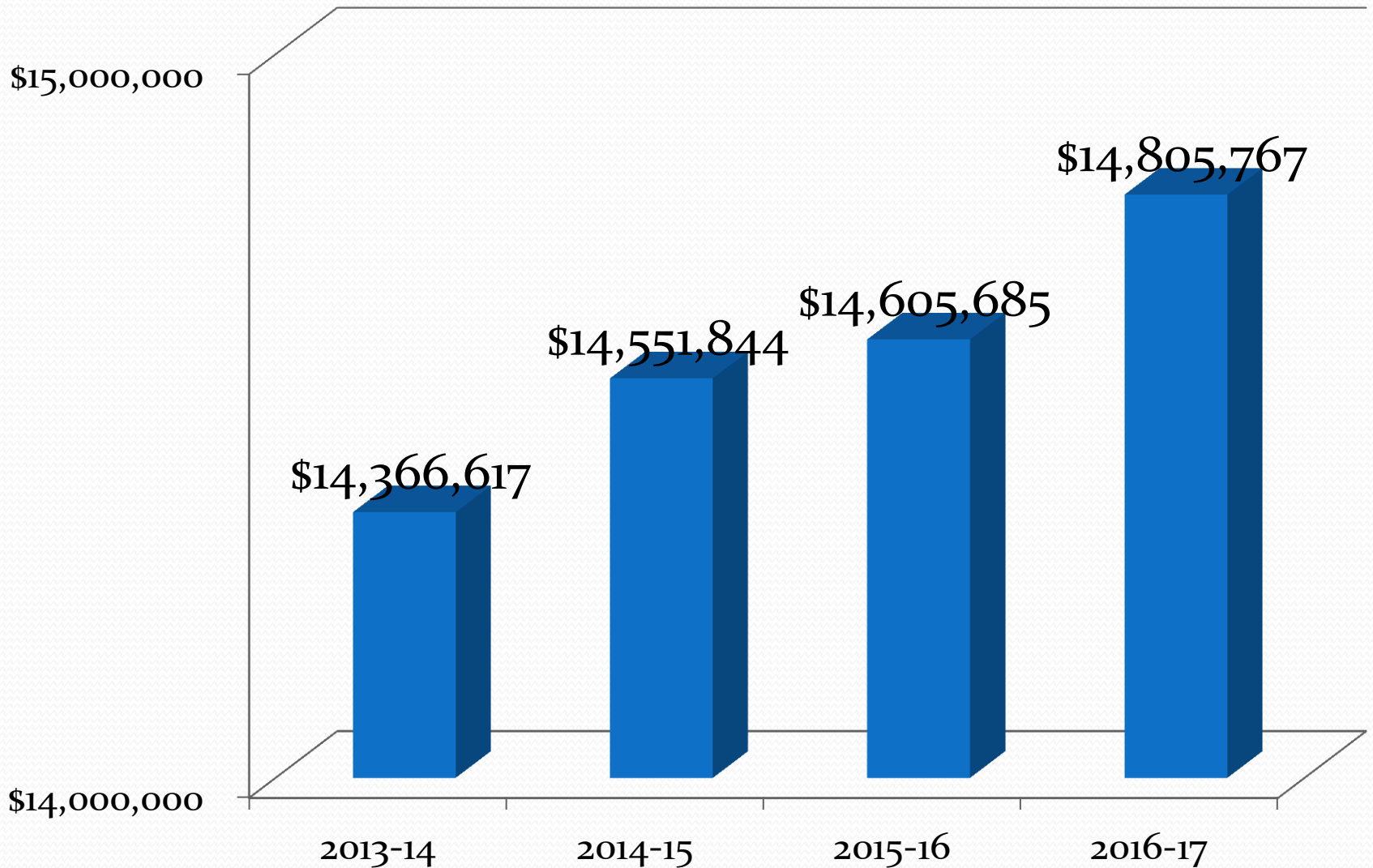
Homer CSD Student Enrollment



Expenditure Per Pupil General Education Students



Homer CSD Foundation Aid History



2016-17 State Aid Run

	2015-16 Actual	2016-17 Proposed	Change	% Change
Foundation Aid	\$14,605,685.00	\$14,805,767.00	\$200,082.00	1.37%
BOCES Aid	\$1,645,643.00	\$1,710,651.00	\$65,008.00	3.95%
High Cost/Excessive Cost	\$179,713.00	\$195,607.00	\$15,894.00	8.84%
Private Excess Cost	\$112,586.00	\$129,796.00	\$17,210.00	15.29%
Hardware	\$36,773.00	\$35,513.00	-\$1,260.00	-3.43%
Software, Library, Textbook	\$166,860.00	\$162,148.00	-\$4,712.00	-2.82%
Transportation	\$1,760,047.00	\$2,185,131.00	\$425,084.00	24.15%
Gap Elimination	-\$650,742.00	-\$650,742.00	\$0.00	0.00%
GEA Restoration		\$650,742.00	\$650,742.00	
Building Reorg Incentive	\$3,905,994.00	\$5,118,603.00	\$1,212,609.00	31.04%
	\$21,762,559.00	\$24,343,216.00	\$2,580,657.00	11.86%

Impact of the Restriction of the Foundation Aid Formula

Regardless of other factors, the current Foundation Aid Formula is insufficient to the needs of the Homer Central School District because it:

- Continues its inequitable distribution of Aid
 - Full distribution of Foundation Aid \$18,103,408
 - Proposed 16-17 Foundation Aid \$14,805,767
 - Difference \$ 3,297,641
- Fails miserably to fulfill the constitutional obligation of the State of New York with regard to funding public school districts.

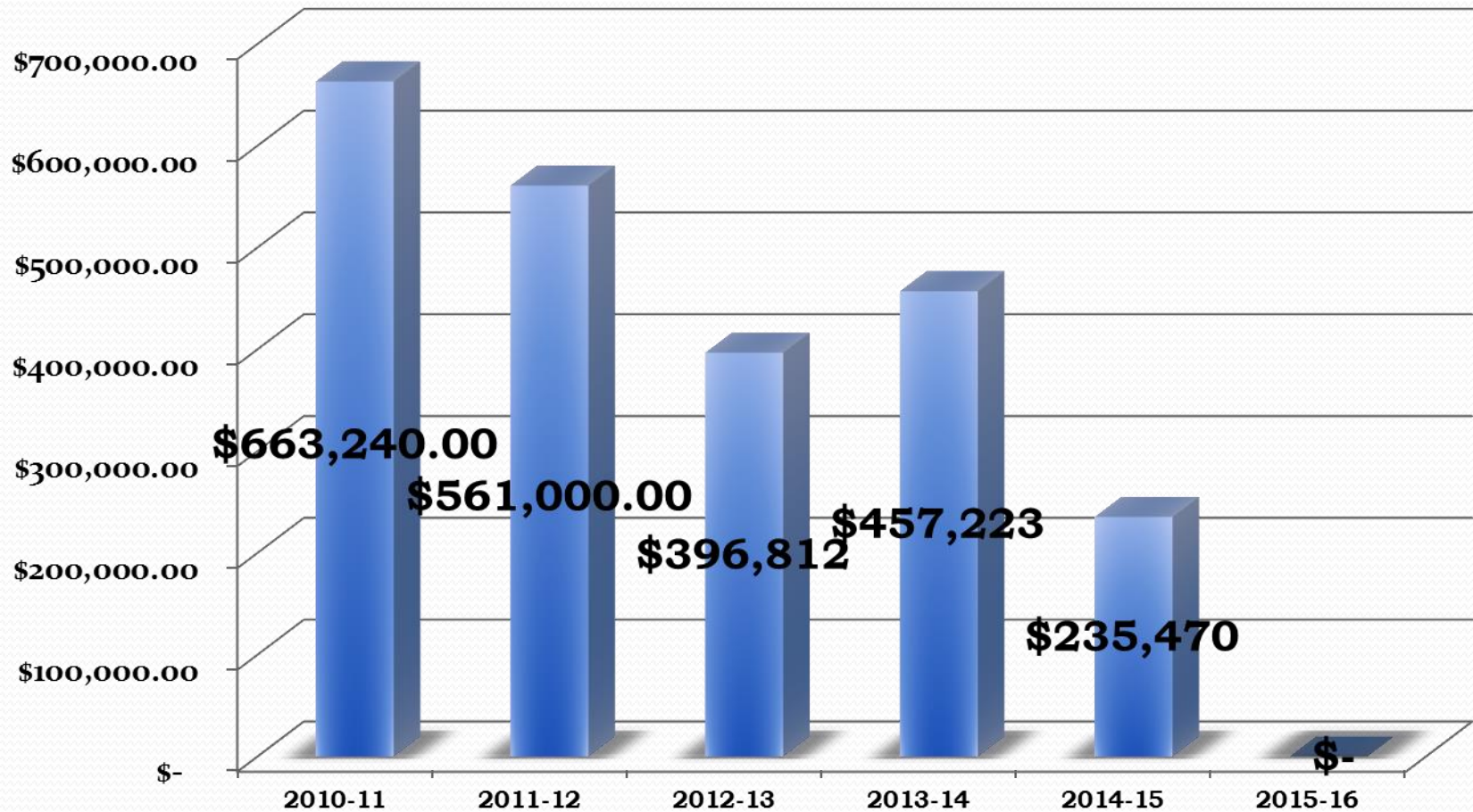
The Gap Elimination Adjustment

- The Gap Elimination Adjustment (GEA) law was introduced for the 2010-11 fiscal year as a way to help close New York's then \$10 billion budget deficit.
- Under the legislation, a portion of the funding shortfall at the state level is divided among all school districts throughout the state and reflected as a reduction in school district state aid.
- The GEA is a negative number, money that is deducted from the aid originally due to the district based on the state's aid formula.

This chart demonstrates the levels of GAP ELIMINATION ADJUSTMENT (GEA) that withheld New York State Aid from the Homer Central School District between 2010-11 and 2016-17. Homer had a total reduction of \$15,529,333.



Increases To School Taxes During the GEA Era



How Has Homer CSD Been Able To Keep Program Without Raising Taxes?

- Refinancing Existing Bonds From Past Capital Projects
- Closing of the Hartnett Building
- Reduction of ERS and TRS Rates
- Reductions To Staffing Due To Retirements and Attrition
- Using Reserves As Part Of 5 year Plan

Proposed Revenues & Expenditures

Sources	2015-16 Budgeted	2016-17 Proposed	Change
New York State Aid	\$21,994,651.00	\$24,343,216.00	\$ 2,348,565.00
Local Sources/ E-Rate/Misc.	\$597,180.00	\$571,000.00	\$ (26,180.00)
Tax Levy/STAR	\$15,933,460.00	\$15,933,460.00	\$0
Reserves	\$290,519.00	\$323,762.00	\$ 33,243.00
Medicaid-Federal Sources	\$35,000.00	\$35,000.00	\$0
Net Change in Fund Balance	\$720,000.00	\$680,000.00	\$ (40,000.00)
Total Revenue	\$39,570,810.00	\$41,886,438.00	\$ 2,315,628.00

Expenditures	\$39,570,810.00	\$41,886,438.00	\$ 2,315,628.00
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Gap

\$0

Why is Homer CSD Proposing Such An Increase To Expenditures?

Expenditures have increased from 2015-16 to 2016-17

What makes up the majority of the Increase?

- Bonds are coming due for the Capital Improvement Project
- Increases to Health Insurance Premiums
- Employee Contractual Obligations

Board of Education Open Seats

The following vacancies are to be filled on the Board of Education:

- Trustee for term of three (3) years, Katharine Dwyer, name of last incumbent.
- Trustee for term of three (3) years, David Quinlan, name of last incumbent.
- Trustee for term of three (3) years, Martin Sweeney, name of last incumbent.

Budget Vote & Board of Education Election

Tuesday, May 17, 2016

7:00 a.m. – 9:00 p.m.

Location:

Music Building – Homer High School

Please note that, in accordance with NYS Law, our District will be using the new electronic voting machines for our

May 17, 2016 vote.



Questions ?