

**Homer Central School District  
PO Box 500  
Homer, New York 13077-0500**

**(607) 749-7241  
(607) 749-2312 FAX**

**Michael J. Falls  
Director of Business and Finance & Facilities III**

**MEMORANDUM**

To: BOE/Kelli Yacavone, District Clerk  
From: Michael J. Falls, Director of Business and Finance  
Re: Bid Recommendation and Resolution  
Date: June 9, 2015

On Wednesday June 3, 2015 at 3:30 pm, Jeff DeLia and I opened 2 sealed bids from Mercedes-Benz Financial Services USA, LLC and Santander Bank respectively.

The Bids were as follows:

**Mercedes-Benz Financial Services USA,LLC**

Seven (7) 66 Passenger Buses  
Interest Rate 2.466%  
Total Cost Over 5 Years -\$536,226.95

One (1) 66 Wheelchair Passenger Bus  
Interest Rate 2.414%  
Total Cost Over 5 Years -\$103,708

**Santander Bank**

Seven (7) 66 Passenger Buses  
Interest Rate 2.699%  
Total Cost Over 5 Years -\$541,520

One (1) 66 Wheelchair Passenger Bus  
Interest Rate 2.699%  
Total Cost Over 5 Years -\$104,780

In speaking with Matthews Buses, Inc., I would recommend going with Mercedes-Benz Financial Services USA, LLC.

These bids do not include the Suburban School Bus Lease. I would be happy to answer questions that you may have concerning these documents.

**BOARD OF EDUCATION  
HOMER CENTRAL SCHOOL DISTRICT  
BUS LEASE BID RESOLUTION**

**June 9, 2015**

A regular meeting of the Board of Education of the Homer Central School District in the Counties of Cortland, Cayuga, Onondaga and Tompkins, New York was held at the Homer High School Library, 80 South West Road, Homer, New York, in said School District, on June 9, 2015, at 7:00 o'clock P.M. (Prevailing Time).

There were present:

Sonia Apker, President  
Katharine Dwyer  
Mary Beth Mathey  
Luke M. Morenus, Vice President  
William Pedrick  
David Quinlan  
Kimberly Sharpe  
Martin Sweeney  
Randy Weatherby

There were absent:

Also Present:

Nancy S. Ruseio, Superintendent  
Michael Falls, Director of Business, Finance and Facilities III  
Kelli Yacavone, District Clerk

It was moved by \_\_\_\_\_, and seconded by Trustee \_\_\_\_\_,  
that the following resolution be adopted:

BE IT RESOLVED by this Board of Education as follows

APPROVAL OF BUS LEASE BID:

WHEREAS, bids were solicited to financial institutions to determine the lowest cost vendor for the lease purchase of our current series of bus lease purchases, and

WHEREAS, bids were opened by Michael Falls, Director of Business and Finance and Jeff DeLia, Transportation Supervisor, on June 3, 2015 at 3:30 pm in the office of the Director of Business, Finance and Facilities III.

NOW, THEREFORE, BE IT RESOLVED that the low bid provided by Mercedes-Benz Financial Services USA, LLC *Seven (7) 66 Passenger Buses, Interest Rate 2.466%, Total Cost Over 5 Years -\$536,226.95 and One (1) 66 Wheelchair Passenger Bus, Interest Rate 2.414%, Total Cost Over 5 Years -\$103,708* be approved.

Summary of Bids:

**Mercedes-Benz Financial Services USA, LLC**

Seven (7) 66 Passenger Buses

Interest Rate 2.466%

Total Cost Over 5 Years -\$536,226.95

One (1) 66 Wheelchair Passenger Bus

Interest Rate 2.414%

Total Cost Over 5 Years -\$103,708

**Santander Bank**

Seven (7) 66 Passenger Buses

Interest Rate 2.699%

Total Cost Over 5 Years -\$541,520

One (1) 66 Wheelchair Passenger Bus

Interest Rate 2.699%

Total Cost Over 5 Years -\$104,780

VOTING:

Sonia Apker, President	_____
Katharine Dwyer	_____
Mary Beth Mathey	_____
Luke M. Morenus, Vice President	_____
William Pedrick	_____
David Quinlan	_____
Kimberly Sharpe	_____
Martin Sweeney	_____
Randy Weatherby	_____

The resolution was declared Adopted/Rejected.

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