

Homer Central School District  
PO Box 500  
Homer, New York 13077-0500

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Michael J. Falls  
Director of Business and Finance

**MEMORANDUM**

To: BOE/Kelli Yacavone, District Clerk  
From: Michael J. Falls, Director of Business and Finance  
Re: Property Tax Report Card Approval  
Date: April 20, 2015

As per a new change for 2015-16, NYSED is asking that Boards of Education Approve the Property Tax Report Card for every district. This information is included as part of the School District Budget Information provided to voters 14 days prior to the Budget Vote. It contains information about proposed budget amounts, Tax Levy and Fund Balance. I would be happy to answer any questions that you may have in regard to this document.

Entity Name HOMER CSD  
 BEDS Code 110701  
 Claim Year 2014-2015

**SAMS**  
 NEW YORK STATE EDUCATION DEPARTMENT  
 STATE AID MANAGEMENT SYSTEM



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District Name: HOMER CSD District Code: 110701  
 Contact Person: NANCY RUSCIO Telephone: (607) 749-7241 Ext:

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**Property Tax Report Card**

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2015-16 Budget Notice to: [emscmgt@nysed.gov](mailto:emscmgt@nysed.gov). This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 27, 2015

Form Preparer Name: MICHAEL FALLS  
 Preparer's Telephone Number: 6077497241

<u>Shaded Fields Will Calculate</u>	Budgeted 2014-15 (A)	Proposed Budget 2015-16 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	38,739,604	39,570,810	2.15 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	15,933,640	15,933,640	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	15,933,640	15,933,640	0.00 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	15,992,597	16,214,266	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	15,933,640	15,933,640	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	58,957	280,626	
Public School Enrollment	2,059	2,059	0.00 %
Consumer Price Index			1.62 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2015-16, includes any carryover from 2014-15 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Actual 2014-15  
(D)

Estimated 2015-16  
(E)

Adjusted Restricted Fund Balance	6,790,491	5,593,523
Assigned Appropriated Fund Balance	800,000	720,000
Adjusted Unrestricted Fund Balance	1,544,509	1,582,832
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.99 %	4.00 %