

Homer CSD Budget Presentation

Estimated Revenues & Expenditures

Projected Gap

January 13, 2015

Please Note: All Budget Numbers Are ESTIMATED And Are Subject To Change Over The Budget Planning Cycle.

Homer CSD 2015-16 Budget Projections

Revenues

Sources	2012-13 Audited*	2013-14 Audited*	2014-15 Approved Budget	2015-16 Budget Estimates	Notes
New York State Aid	\$19,054,452.00	\$19,724,559.00	\$20,591,710.00	\$21,209,461.00	5 Year Historical Trend 3% Increase
Local Sources/E-Rate/Misc.	\$794,512.00	\$652,122.00	\$571,000.00	\$571,000.00	No Increase
Tax Levy/STAR	\$15,362,223.00	\$15,742,189.00	\$15,959,640.00	\$15,959,640.00	No Increase to Tax Levy
Reserves	\$1,000,000.00	\$2,340,022.00	\$782,254.00	\$ -	Amount of Reserves to use?
Medicaid-Federal Sources	\$27,159.00	\$28,368.00	\$35,000.00	\$35,000.00	No Increase
Net Change in Fund Balance			\$800,000.00	\$800,000.00	No Increase
Audited/Approved Revenue	\$36,238,346.00	\$38,487,260.00	\$38,739,604.00	\$38,575,101.00	Without Reserves
		Change 12-13 to 13-14	Change 13-14 to 14-15	Change 14-15 to 15-16	
		6.21%	0.66%	-0.42%	

Homer CSD 2015-16 Budget Projections

Expenditures

	2012-13 Audited*	2013-14 Audited*	2014-15 Approved Budget	2015-16 Budget Estimates	Notes
Audited/Budgeted Expense	\$ 36,290,487.00	\$ 38,830,491.00	\$38,739,604.00	\$40,017,521.00	Estimated Pending Adjustments/ Reductions
		Change 12-13 to 13-14	Change 13-14 to 14-15	Change 14-15 to 15-16	
		7.00%	-0.23%	3.30%	

2013-14 Increase over budgeted amount was due to \$1,395,028.00 in Interfund Transfers from the Capital Reserve and Debt Service Reserve to the Capital Fund based on Voter and BOE approval as per NYSED Requirements.

15-16 Estimated Expenditures	\$ 40,017,521.00
15-16 Estimated Revenues	\$ 38,575,101.00
Potential Gap	\$ 1,442,420.00