

**Homer Central School District
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**Michael J. Falls
Director of Business and Finance**

MEMORANDUM

To: BOE/Kelli Yacavone, District Clerk
From: Michael J. Falls, Director of Business and Finance
Re: Resolution I
Date: February 25, 2014

I respectfully request that the Board of Education act on the following resolution:

RECOMMENDED BOE RESOLUTION:

RESOLVED, that the Board of Education of the Homer Central School District hereby authorizes the transfer of funds from the Debt Service Fund, not to exceed total debt service requirements for the year (interest and principal on bonds & BANs), to the General Fund. Such amounts shall be transferred by the end of the 2013-14 school/fiscal year.