

Homer CSD Budget Projection
Budget & Finance 1/7/2014

All estimates are subject to revision/change in future.

REVENUES	2011-12 Audited*	2012-13 Audited*	2013-14 Approved Budget	14-15 Estimates	Notes
State Aid	\$ 18,461,864.00	\$ 19,054,452.00	\$ 19,906,014.00	\$ 20,304,134.00	Assumption 2% Inc to State Aid (Gap Elimination Restoration)
Local Sources/E-Rate/Misc.	\$ 591,086.00	\$ 797,019.00	\$ 416,819.00	\$ 650,000.00	3 Year Average
Tax Levy/STAR	\$ 14,865,845.00	\$ 15,359,716.00	\$ 15,697,990.00	\$ 16,011,950.00	Assumption 2% Inc to Tax Levy
Reserves	\$ 229,702.00	\$ 972,382.00	\$ 2,318,781.00	\$ -	Amount of Reserves to use?
Medicaid-Federal Sources	\$ 10,902.00	\$ 27,159.00	\$ -	\$ 20,000.00	
Net Change in Fund Balance(Planned)	\$ 1,275,825.00	\$ 52,141.00	\$ 400,000.00	\$ 400,000.00	
Audited/Approved Revenue	\$ 35,435,224.00	\$ 36,262,869.00	\$ 38,739,604.00	\$ 37,386,084.00	Without Reserves
		Change 11-12 to 12-13	Change 12-13 to 13-14	Change 13-14 to 14-15	
		2.34%	6.83%	-3.49%	
Audited/Budgeted Expense	\$ 35,435,224.00	\$ 36,262,869.00	\$ 38,739,604.00	\$ 39,161,014.00	Estimated pending reductions
		Change 11-12 to 12-13	Change 12-13 to 13-14	Change 12-13 to 13-14	
		2.34%	6.83%	1.09%	
				\$ 1,774,930.00	Potential GAP

Note: Expenditure and Revenue estimates are based on trending actual amounts from 2010-2013.

* Information taken from External Audit Reports from 2012 and 2013.