

OCM BOCES Facilities

Responsible Planning for the Future: Building Purchase Proposal

COST-EFFECTIVE PURCHASE

No ADDITIONAL EXPENSE TO DISTRICTS

Onondaga-Cortland-Madison BOCES has an opportunity to purchase the former Nationwide Building in the Town of Salina. This acquisition means **no additional cost** to our districts.

Currently, OCM BOCES owns two facilities and leases eight more. A building purchase reallocates some of the current rental budget and allows those funds to be used to buy this building.



(110 Elwood Davis Road, Town of Salina)

Building Purchase Results In:

- * No additional cost to component districts
- * Improved facilities for all our students
- * The ability to control growth of capital/rental costs
- * Adequate instructional space to meet increasing demands
- * The capability to better meet the needs of component districts and local businesses

**\$410,000 Annual
Lease Payment**

**\$410,000 Annual
Debt Payment**



Cost Neutral = \$0 Increase

Referendum Vote

Date: January 23, 2014

Time: 10 a.m. to 8 p.m.

Locations:

- * LGP Career Training Center
- * Henry Campus Administration Building
- * Cortland McEvoy Center

* Eligible voters must be U.S. citizens, age 18 and older, who have resided within the OCM BOCES region at least 30 days prior to the vote.



By the Numbers



- * Not to exceed \$5.9 million* (purchase price and renovation cost)
- * \$410,000* (annual cost reallocated from current leases)
- * \$0 additional cost to districts

*Estimated