


**Homer Central School District  
PO Box 500  
Homer, New York 13077-0500**

(607) 749-7241  
(607) 749-2312 FAX

**Michael J. Falls**  
**Director of Business and Finance**

**MEMORANDUM**

To: BOE/Kelli Yacavone, District Clerk  
From: Michael J. Falls, Director of Business and Finance   
Re: Approval of Resolutions (ERS Reserve, Transfer of Fund Balance, Bus Bond Transfer)  
Date: August 23, 2013

I am requesting that the BOE approve the following attached Resolutions:

ERS Reserve-	As per External Auditor guidance, increase the cap on ERS Reserve from 1.5 million to 2 million.
Transfer of Fund Balance-	As per External Auditor guidance, transfer excess Fund Balance to ERS Reserve.
Bus Bond Transfer-	As per External Auditor guidance, move \$61,533 to Debt Service Fund from General Fund.

I would be happy to answer any questions that you may have regarding these resolutions.