



Homer Central School District  
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Date: September 12, 2012  
To: Nancy S. Ruscio, Superintendent  
From: Russ Hearton, Director of Business and Finance  
Subject: Funds transfers for salaries (over \$10,000)

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The purpose of this memorandum is to provide rationale and information to explain why I am requesting transfers of funds within the 2012-13 budget relating to staff salaries.

As you are aware the District received in excess of \$996,000 in Educational Jobs funds for the 2011-12 year to support staff salaries. These funds were accounted for by regulation in the special aid fund, outside of the general fund. Now in 2012-13, the funds for those salaries were budgeted in the general fund and now have to be moved to the correct budget line in the current year to match up with the staff assignments. This is the primary reason for the funds transfers in this request. The other reasons include other changes in staff assignments, hiring and general reductions made to the amount of excess salary carried in the budget that is ultimately offset by federal grant monies.

The reason for the timing of this request is that the salaries to be paid from each budget line are not specifically known until after the payroll office has assigned and encumbered all salaries during September.

The following transfers are requested for payroll correction for amounts above \$10,000 requiring Board of Education approval:

<u>\$297,750</u> from A2110.111-40-0000.....	To A2110.112-40-0000
(ARRA/ Ed Jobs Funds)	(Elementary inst. salaries)
<u>\$27,025</u> from A2110.111-40-0000.....	To A2110.120-40-0000
(ARRA/ Ed Jobs Funds)	(Hartnett inst. salaries)
<u>\$261,025</u> from A2110.111-40-0000.....	To A2110.125-40-0000
(ARRA/ Ed Jobs Funds)	(Intermediate inst. salaries)
<u>\$164,156</u> from A2110.111-40-0000.....	To A2110.128-40-0000
(ARRA/ Ed Jobs Funds)	(Jr. High ins. salaries)
<u>\$205,000</u> from A2110.111-40-0000.....	To A2250.150-40-0000
(ARRA/ Ed Jobs Funds)	(special ed inst. salaries)
<u>\$53,000</u> from A2020.160-40-0000.....	To A2020.150-12-0000
(Non-Inst. Salaries)	(Hartnett Admin Salaries)
<u>\$106,950</u> from A9020.820-40-0000.....	To A2810.150-40-0000
(Excess TRS funds)	(Guidance Inst. salaries)
<u>\$16,395</u> from A9020.820-40-0000.....	To A2810.160-40-0000
(Excess TRS Funds)	(Guidance Non-Inst Salaries)
<u>\$10,756</u> from A1310.150-40-0000.....	To A2855.142-40-0000
(excess business salaries)	(fall coaching)
<u>\$21,000</u> from A2110.111.40-0000.....	To A2110.114-40-0000
(ARRA/Ed Jobs Funds)	(Inst. Summer School)